

ETALON GROUP PLC

1 December 2021

Result of Annual General Meeting

ETALON GROUP PLC (“Etalon Group” or the “Company”), one of Russia’s largest and longest-established residential real estate developers, held its annual general meeting of shareholders (“AGM”) on Wednesday, 1st of December 2021, at 11 a.m. Cyprus time, at 36 Agias Elenis str., Galaxias Building, Block B, 6th floor, office 602, 1061, Nicosia, Cyprus.

The following ordinary resolutions were proposed at the AGM and each of the following resolutions was passed by the requisite majority of votes.

ORDINARY RESOLUTIONS:

1. To receive and approve the Company’s Consolidated Financial Statements for the financial year ended 31 December 2020 together with the Reports of the Directors and Auditor thereon and the Company’s stand-alone Financial Statements for the financial year ended 31 December 2020 together with the Reports of the Directors and Auditor thereon, and to ratify actions taken for the submission of the Financial Statements by the Secretary with the Cyprus Registrar of Companies.
2. To approve the declaration and distribution of a final dividend for the year ended 31 December 2020 in the amount of RUB 9.39 per share, out of the Company’s divisible profits, in accordance with the recommendation of the board of directors of the Company, such dividend to be payable on the 16th of December 2021 to shareholders on record as at the 10th of December 2021. Payment will be made in US dollars at the Central Bank of the Russian Federation exchange rate fixed 3 business days before the date of payment.
3. To appoint DELOITTE LIMITED as auditor of the Company to hold office from the conclusion of this meeting until the conclusion of the next annual general meeting at which accounts are laid before the Company.
4. To authorise the Directors to set the auditor’s remuneration.

This and other recent announcements are available on the Etalon Group website:

<https://www.etalongroup.com/investor-relations/investor-news/>

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